## Export Update

## April fry exports down on March, but still high

April fry exports were more than a thousand tonnes down on March but still more than 10% higher than the same month last year, at 5 616 tonnes. This helped pushed annual shipments up 30.2% to a new record of 77,062

tonnes. The average price of exports in March was NZ$1 437/tonne, 7.0% higher than March 2017. There are currently NZ$1.69 to a euro and NZ$1.45 to a US dollar.

New Zealand fry exports (tonnes)

10000

9000

8000

7000

6000

5000

4000

3000

2000

1000

0

13

14

15

16

17

18

New Zealand fry exports (NZ$ million)

14

12

10

8

6

4

2

0

13

14

15

16

17

18

|  |
| --- |
| New Zealand exports of fries and other HS 200410 products (tonnes, NZ$ million, NZ$/tonne) |
|  | April: |  |  |  | May-April: |  |  |  |
|  | 2018 | % ch'ge | 2017 | 2016 | 2017/18 | % ch'ge | 2016/17 | 2015/16 |
| A.Tonnes | 5616 | +10.7 | 5074 | 5544 | 77062 | +30.2 | 59202 | 55651 |
| Australia | 4322 | +10.6 | 3907 | 4096 | 55654 | +30.1 | 42792 | 45177 |
| China | 30 | +42.9 | 21 | 84 | 5331 | +337.3 | 1219 | 624 |
| Thailand | 419 | +47.0 | 285 | 609 | 5227 | +43.6 | 3640 | 2055 |
| Philippines | 335 | +199.1 | 112 | 45 | 3609 | +36.5 | 2644 | 45 |
| Japan | 61 | -75.6 | 250 | 114 | 2653 | +21.9 | 2177 | 2010 |
| French Polynesia | 92 | +217.2 | 29 | 44 | 1000 | +11.9 | 894 | 920 |
| Papua New Guinea | 8 | -86.9 | 61 | 103 | 745 | -32.7 | 1107 | 1155 |
| B.NZ$ million |  |  |  |  |  |  |  |  |
| Total | 8.068 | +18.4 | 6.815 | 7.465 | 105.112 | +34.9 | 77.944 | 71.206 |
| Australia | 5.732 | +15.6 | 4.957 | 5.178 | 71.540 | +35.8 | 52.666 | 54.554 |
| Thailand | 0.741 | +59.0 | 0.466 | 1.055 | 9.024 | +49.9 | 6.019 | 3.591 |
| China | 0.170 | +464.2 | 0.030 | 0.078 | 6.441 | +378.3 | 1.347 | 0.643 |
| Philippines | 0.581 | +240.2 | 0.171 | 0.057 | 6.013 | +50.8 | 3.987 | 0.057 |
| Japan | 0.099 | -75.3 | 0.401 | 0.187 | 3.995 | +15.8 | 3.451 | 3.306 |
| French Polynesia | 0.160 | +207.3 | 0.052 | 0.088 | 2.032 | +6.6 | 1.906 | 1.900 |
| Papua New Guinea | 0.016 | -85.2 | 0.108 | 0.142 | 1.291 | -21.8 | 1.650 | 1.647 |
| C.NZ$/tonne |  |  |  |  |  |  |  |  |
| Total | 1437 | +7.0 | 1343 | 1347 | 1364 | +3.6 | 1317 | 1280 |
| Australia | 1326 | +4.5 | 1269 | 1264 | 1285 | +4.4 | 1231 | 1208 |
| China | 5656 | +295.0 | 1432 | 931 | 1208 | +9.4 | 1105 | 1031 |
| Thailand | 1768 | +8.2 | 1635 | 1733 | 1726 | +4.4 | 1654 | 1747 |
| Philippines | 1735 | +13.7 | 1526 | 1274 | 1666 | +10.5 | 1508 | 1274 |
| Japan | 1622 | +1.2 | 1603 | 1644 | 1506 | -5.0 | 1585 | 1645 |
| Note: \* Products covered by Harmonised System code 200410. Source: TDM. |

The Australian market continues to dominate, accounting for with 72.2% of New Zealand’s in the 12 months to the end of April. Exports over that period were up 30.1% to 55 4 tonnes, with a 10.6% increase in April itself to 4 322 tonnes. The average price of exports to Australia was up 4.5% to NZ$1 326/tonne.

Sales to China have risen by more than 300% over the last year to 5 331 tonnes, but were minimal in April. There has also been sold growth over the last year in the Thai, Philippines, Japanese and French Polynesian markets.

Unit value of NZ fry exports (NZ$/tonne)

2000

1500

1000

500

0

12

13

14

15

16

17

18

NZ fry exports, 12-month periods (tonnes)

100000

80000

60000

40000

20000

0

12

13

14

15

16

17

18