

Potatoes New Zealand Inc.

Minutes of Annual General Meeting of Potatoes New Zealand Inc.

held at the Christchurch Town Hall, Christchurch on Wednesday 13th August 2025 at 1.10pm.

Present:

Paul Olsen (Chair) presided over the meeting with representatives from members including the following:

AS Wilcox & Sons Ltd	Aberdeen Farm Ltd	Alex McDonald Ltd
Alp Seeds Ltd	B Das & Sons Ltd	Bailey Farming Co Ltd
Balle Bros Group	Corbett Bros	Crichel Down Potatoes Ltd
Eurogrow Potatoes	Fallgate Farming Co Ltd	Freshpik Farms
Hewson Farms	Lovett Family Farms Ltd	Masters Produce
Mid Canterbury Growers Ltd	Morgan Laurenson	Naran Makan Ltd
Oakleys Premium Fresh Veg	Olsen Agri	Potato Seed Co-operative
Pye Group	Pye Produce	Pyper's Produce Ltd
Raki Paua Farms Ltd	Redmond Ag Farming Ltd	Sprout Central Ltd
TA Reynolds Ltd	Taylor & Sons Ltd	Webster Farming Ltd

Also in attendance:

Kate Trufitt (CEO, Potatoes NZ Inc.)
Bobby Hall (Finance Manager, Potatoes NZ Inc.)
Iain Kirkwood (Technical Manager, Potatoes NZ Inc.)
Sheree Phillips (Engagement & Comms Manager, Potatoes NZ Inc.)
Cyril Hickman (Seed Certification Manager, Potatoes NZ Inc.)
Paula Lleras (Research and Development Assistant, Potatoes NZ Inc.)
Tristan Hickman (Biosecurity and Seed Officer, Potatoes NZ Inc.)

Welcome

The Chair welcomed attendees.

Apologies

An apology was received from Robin Oakley.

Voting and Proxies for AGM Resolutions

The CEO advised that no proxies were received.

Obituaries

The following names were read out:

Bryan Stratford
Alan Wilcox
Dr Trish Fraser

No other names were given and a minute silence was observed

Notices of Motion

Motion 1

That the minutes of the AGM of Potatoes New Zealand Inc., held on 12th September 2024 be taken as read and confirmed as a true and correct record of that meeting.

Proposed by Board Chair Paul Olsen/ Seconded Michelle Pye

Carried

Motion 2

That the Chairs and CEO's Reports for the financial year ending 31st March 2025, as published in the Annual Report, be taken as read and adopted.

Proposed by Board Chair Paul Olsen/ Seconded Mike Moleta

Carried

Motion 3

That the audited financial statements for the year ended 31st March 2025 be approved.

Proposed by Board Chair Paul Olsen/ Seconded Mike Moleta

Carried

Motion 4

That BDO Wellington, be appointed auditors for the financial year ended 31st March 2026.

Proposed by Board Chair Paul Olsen/ Seconded Jon Davison

Carried

Director Election Results

- Nominations were called for the vacant 2 x Grower Director positions.
- The positions are for a three-year term.
- Paul Olsen and James Bowan were nominated for the Grower Director Positions.
- There were no other candidates nominated, the above nominated candidates are automatically appointed.

The Board Chair asked for more people to stand for director positions in the future.

After retirement and re-election at this AGM the following are the Board :

Grower Members:

Paul Olsen
James Bowan
Andrew Bailey

Michelle Pye
Bhupen Master

Trade Members:

Dacey Balle

Scott Clelland

Independent:

Jon Davison

Motion 5

That the board sets the levy spend targets each year, reports on performance against targets in the annual report, and receives and considers all feedback from Grower and Trade Members on the targets at the yearly AGM.

Reserves and Biosecurity Reserve

Explanation for the need to review the setup of reserves. Main points were:

- Reserves are currently Levy and Non-Levy – Income based split
- Under new legislation PNZ will transition to a PBE framework which will ensure a clear split between levy and non-levy
- The policy for reserves will also be updated.
- A decision was made at the Board Meeting when discussing a Biosecurity Levy that in the current climate this was not required.
- Current reserves may be used for a Biosecurity incursion.

General Business

There was no general business.

The Chair thanked everyone for their time and thanked the Potatoes NZ staff and board for their hard work through the year and wished everyone the best for the current year.

The meeting closed at 1.15 pm